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Conair Corporation reaches billion dollar mark

Stamford, CT November 30, 2000 – Conair Corporation, which celebrated its 41st anniversary this year, has reached another milestone. The company that grew from a Brooklyn-based supplier of professional hair rollers started with a \$100 investment, into a worldwide producer of basic, trend-making products in personal care, fitness, cooking, communication and oral care has just reached One Billion Dollars in Annual Net Sales.

Conair founder and owner Leandro P. Rizzuto reflects the feelings of the 5000 Conair employees worldwide, in his jubilation.

"It's a goal we knew we could reach if we all worked together. And we did it! Through these 41 years, we've been carefully expanding our presence into new areas. Keys to success have been innovation, a hard working team and serving our customers. We've moved at lightning speed, always careful to gauge how to successfully establish a solid relationship with retailers and consumers, while building a strong presence in the markets we've targeted. I think I speak for every single member of the Conair team when I say that this will be the best holiday season ever!"

Conair Corporation owns many key brands beyond the flagship Personal Appliance marque. Contributing to the collective clout of the Conair brand portfolio are the Cuisinart, Waring, Interplak, Rusk, ConairPro, Jheri Redding, Conair Shine, Forfex, BaByliss, Southwestern Bell Freedom Phone and Conairphone brands. Each division has contributed to the steady growth of Conair's overall global business, and fiscal year 2000 is currently tracking at approximately 16% over last year.

The company has no plans to rest on its laurels. Conair is already looking ahead, ready to continue its role as an industry leader in the technology, innovation and design of consumer and professional products. Continuing the corporate mission, Conair is now targeting the \$2 Billion mark by the year 2007. There is still a world full of markets to conquer, and Conair's long-term goal is to one day have a Conair product in every household around the world.

Conair wishes to thank all of its customers, suppliers and employees for their hard work and dedication in achieving this goal.

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